



**COMMISSION
AGENDA MEMORANDUM**

Item No. 11b

BRIEFING ITEM

Date of Meeting July 23, 2024

DATE: July 5, 2024
TO: Stephen P. Metruck, Executive Director
FROM: Dan Thomas, Chief Financial Officer
Michael Tong, Director, Corporate Budget
SUBJECT: 2025 Budget Development Briefing

EXECUTIVE SUMMARY

The purpose of this briefing is to provide the Commission and the public a preview of the budget development. Staff would also like to seek the Commission's feedback on the guidance on preparation of the 2025 budget.

This is one of a series of budget briefings to the Commission starting from July prior to the formal Commission reviews and approvals of the 2025 budget from September to November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

June 26, 2024 – Commission Budget Retreat